



## RAGGED MOUNTAIN History and Background

In 1963, State Senator Arthur M. Drake sponsored a bill that funded construction of the access road to Ragged Mountain, and the rest is history. Dick Guild and Earle Chandler spent the next couple years and \$10 million building the start of the resort, and it opened in January 1965.

By 1987, the resort needed some new energy, and it was purchased by the Endriunas brothers who immediately set about adding a couple new lifts and introducing limited snowmaking to the mountain. They also opened a golf course in 1999, and in 2002 they installed New Hampshire's first, and so far only high speed six person chairlift, the Summit Express.

Unfortunately, the cumulative investments around the turn of the century were a bit too much too fast, and the resort ran into financial difficulty. During the 2006-2007 season the situation became dire, and substantial outside capital and development experience was needed if the resort was going to prosper.

Enter Salt Lake City based Pacific Group which acquired Ragged Mountain Resort in May of 2007 and immediately set about curing several years of neglected maintenance by investing \$2 million just to get the mountain open for the 2007-2008 ski season. Since then, Pacific Group has invested over \$20 million primarily in long-term infrastructure projects for everything from parking lot upgrades to 14,000 feet of new snow making pipe to more than 200 high efficiency snow guns.

The 2013-2014 ski season kicked-off the start of a much larger development plan. Pacific Group began cutting new ski runs on Pinnacle Peak which is the adjacent peak east of Ragged Mountain, and the resort greatly expanded its beginner area at the base of Ragged Mountain with a new carpet lift and increased terrain. 2014 also saw the resort open New Hampshire's steepest and fastest snow tubing park with a carpet lift, dedicated snow making, and lights for night tubing.

For the 2014-2015 ski season, the resort is installing a new Doppelmayr high speed four person ("quad") chairlift to service Spear Mountain which is the adjacent peak west of Ragged Mountain. The new quad will provide fast and easy access to some of the most popular ski and snowboard terrain at the resort including Flying Yankee, one of New England's favorite giant slalom race courses, the easy skiing Cardigan Turnpike, and the black diamond Showboat directly under the new lift. The main base facility, the iconic Elmwood Lodge, will also receive substantial improvements for the coming season including two new restaurants upstairs and renovations throughout.

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### ABOUT PACIFIC GROUP

Over the past 25 years, Salt Lake City based Pacific Group and its affiliates have been instrumental in the development and/or construction at numerous leading mountain resort properties including Whistler in British Columbia, Mammoth Mountain and Squaw Valley in California, Copper Mountain in Colorado, and Solitude Resort in Utah. Additionally, Pacific Group has been very active in commercial real estate acquisition, development, and construction with over 1,000 successfully completed projects. These projects include some of the top resort properties in North America plus student housing, commercial office buildings, retail stores and centers, industrial business parks, multi-family urban condominium properties, and master planned resort communities. A subsidiary, Pacific Group Resorts, Inc., also owns and operates Wisp Resort in western Maryland. For more information on Pacific Group, please visit [www.pgc.us](http://www.pgc.us) and for more information on Ragged Mountain, please visit [www.raggedmountainresort.com](http://www.raggedmountainresort.com).